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... ||| Have you ever been lost in the woods and. You've also been captured by the. You've been frozen in a block of ice and thawed out. You've seen a ghost and smelled one You've been imprisoned in a. You've been kidnaped by aliens and taken to... well, you get the idea. I could go on and on with Pages Friday, May 14, 2009 No More Tax Havens The United States Treasury Department is now closing hundreds of offshore tax havens and encouraging others to do the same. "This is about shining a light on the dark corners of the world and shining it on the United States, which has chosen to be a major facilitator of capital for much of the world and have a very low tax rate on any kind of income." Secretary of the Treasury Geithner said at an event at the IMF/World Bank Spring Meetings in Washington D.C. The Treasury has worked on closing the remaining tax havens since the Wall Street melt down in 2008. said Robert Wilkins, a research associate at the Tax Justice Network, a Chicago-based coalition of organizations that scrutinize the tax havens. "This is a big step forward in bringing transparency in the financial markets and it's expected that there will be a lot of cooperation in closing those remaining facilities," he said. G20 Agrees A New Deal - to Cut Debt, But Will It Be Enough? I know. the financial crisis seems to have put the world into a state of bewilderment. In Europe, the first steps towards a fiscal union are unfolding, while world leaders try to put the final touches on a deal to reform the global economy. The G20 Leaders' Summit in Pittsburgh, US, ended on Friday with a show of collective resolve to cut public debt and bring down the credit crisis. But will it be enough? The financial crisis gave "me agency and a new respect" to the G20, said Gerhard Richter, head of the European Commission, in charge of coordinating finance at the summit. And the key to cutting the credit crisis is a return to economic growth, he said. But the G20 leaders also agreed to continue austerity measures for the next two years. First by slashing budgets and then by shrinking the size of national debts. Chancellor Angela Merkel said in a press release that the G20 was "setting benchmarks for financial

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